

2022 Preliminary Budget* at a Glance



- Property tax increases capped at 2.33%
- The average homeowner will pay approximately \$1,900 in 2022
- Keeps property taxes among the lowest of all major cities in Canada



- No increase to the Frontage levy
- No new fees or charges



- Small business tax credit threshold increased to \$44,220
- Approximately 55% of all businesses will receive a full credit of their business taxes in 2022



- A record \$164.7 million investment in road renewals in 2022
- Part of a larger 6-year investment of \$872.9 million in road renewals
- Largest share of the annual capital budget
- Major source of employment and economic growth
- This investment will allow for approximately 1,035 lane kms of roads to be reconstructed or renewed = to the distance from Winnipeg to Churchill



- The Preliminary 2022 Balanced Budget Update proposes a 6-year capital investment plan of approximately \$2.9 billion to renew existing city assets and build new assets that will be required as our city grows toward one million people.

The 6-year \$2.9 billion capital investment plan will:

- o Boost GDP by over \$1.3 billion in Manitoba and \$375.3 million across Canada
- o Create 10,862 person years of employment in Manitoba and 2,609 for the rest of Canada
- o Generate \$147.5 million in tax revenue for the Government of Manitoba
- o Generate \$194.2 million in tax revenue for the Government of Canada



- \$28.6 million 6-year capital investment in the protection and enhancement of our tree canopy



- \$510.2 million 6-year capital investment to support the Transit Master Plan which is proposed to be funded under the ICIP Program

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- \$240 million 6-year capital investment to accelerate the City's investment in the Combined Sewer Overflow mitigation program
- \$60 million increase from the 2021 capital forecast
- \$95.4 million 6-year capital investment for the Southwest sewer interceptor
 - A \$35.4 million increase from the 2021 capital forecast



- \$48.1 million 6-year capital investment in the Winnipeg Fire Paramedic Service including:
 - A new modular mobile station
 - A new station to consolidate existing stations in St. Boniface & Windsor Park as recommended in the WFPS Master Plan



- \$24.3 million 6-year capital investment for active transportation projects across Winnipeg, with an \$8.9 million investment in 2022 (*54% increase over 2021*)



- The Preliminary 2022 Balanced Budget Update includes a full one-third cost share of approximately \$20 million towards water and sewer services for Phase 1A of the Airport Area West Lands at CentrePort
 - This investment addresses key policies in Complete Communities 2.0 Policy by bringing more serviced lands to the market (*Funding contingent on securing matching funds from provincial and federal governments*)



- Proposed investment of \$20 million from the additional Canada Community Building Fund including:
 - \$10 million for projects to support economic recovery in the downtown
 - \$10 million for projects across the City (*Specific projects will be determined by Council in spring 2022*)



- Supports for our most vulnerable residents including:
 - \$1.1 million to support mobile outreach services and address homelessness
 - \$580,000 to support the operation of public washrooms in the downtown
 - \$500,000 for staffing to deliver the Rapid Housing Initiative Funds
 - \$150,000 to support End Homelessness Winnipeg